

**THE MAURITIUS COMMERCIAL BANK (MALDIVES) PRIVATE LIMITED****BANK STATEMENT OF INCOME**

(for the year-ended December 31st 2021 in MVR 000's)

Interest Income:

Interest on loans	70,827
Interest on deposits in other banks	2,536
Interest on investment securities	33,193
Total Interest Income	106,556

Interest Expenses:

Current deposits	(40)
Savings deposits	(2,693)
Time deposits	(11,008)
Borrowed money	(3,830)
Interest on Lease liability	(5,608)
Total Interest Expense	(23,179)

NET INTEREST INCOME**83,377**

Provisions for loan losses

28,873

Net interest income after provisions for loan losses**112,250****Other Operating Income:**

Services charges and fees on deposits	49,019
Other income	9,937

Other Operating Expenses:

Salaries and employee benefits	(22,615)
Occupancy expenses	(24)
General, administrative and other expenses	(45,128)

Net profit before taxation

103,439

Less: Income taxes

(16,749)**NET INCOME****86,690**

Less: Dividends

-

Other additions (reductions) to capital accounts

-

Net Change in Capital Accounts for Period**86,690**