

THE MAURITIUS COMMERCIAL BANK (MALDIVES) PRIVATE LIMITED
BANK STATEMENT OF CONDITION

(as of December 31st 2022 in MVR 000's)

Assets		Liabilities and Equity	
Cash and due from banks	1,553,748	Deposits:	
Interest-bearing deposits in other banks	359,001	Non-interest bearing	2,056,260
Investment securities	1,226,230	Interest bearing	1,030,822
Loans	1,075,983	Total Deposits	3,087,082
Less: allowance for loan losses	(545,974)	Accrued interest payable	-
Net loans	530,009	Borrowed money-Head Office	48,623
Premises and equipment, net	24,964	Other liabilities	99,499
Right-of-use assets	48,690	Total Liabilities	3,235,204
Other assets	71,338	Equity:	
		Paid-in capital	150,000
		Retained earnings	428,776
		Total Equity	578,776
Total Assets	3,813,980	Total Liabilities and Equity	3,813,980

* The Bank's Annual Report for Financial Year 2022 shall be made available to relevant stakeholders upon request.



THE MAURITIUS COMMERCIAL BANK (MALDIVES) PRIVATE LIMITED
BANK STATEMENT OF INCOME

(for the year-ended December 31st 2022 in MVR 000's)

Interest Income:

Interest on loans	63,356
Interest on deposits in other banks	4,176
Interest on investment securities	41,315
Total Interest Income	108,847

Interest Expenses:

Current deposits	(66)
Savings deposits	(3,173)
Time deposits	(13,310)
Borrowed money	(3,711)
Interest on Lease liability	(5,408)
Total Interest Expense	(25,668)

NET INTEREST INCOME **83,179**

Provisions for loan losses 40,547

Net interest income after provisions for loan losses **123,726**
Other Operating Income:

Services charges and fees on deposits	51,104
Other income	10,930

Other Operating Expenses:

Salaries and employee benefits	(24,037)
Occupancy expenses	(24)
General, administrative and other expenses	(47,301)

 Net profit before taxation **114,398**

Less: Income taxes (31,355)

NET INCOME **83,043**

Less: Dividends (8,000)

Other additions (reductions) to capital accounts -

Net Change in Capital Accounts for Period **75,043**
